

Classical Education Network (CEN)

MINUTES for Regular Meeting of the Board of Directors

January 11, 2023, 3:30-4:30 p.m.

Via Microsoft Teams [Click here to join the meeting](#)

Meeting ID: 253 267 051 403



Optima Classical Academy at Estero, Lee (MSID: TBD)

Optima Classical Academy, virtual, Collier (MSID: 9040)

| | Name | Office | Present | Absent | Arrived Late | Departed Early |
|---|------------------------|-----------------|---------|--------|--------------|----------------|
| 1 | Mr. Christopher Hudson | Board Chair | ✓ | | | |
| 2 | Dr. Laura Pate | Director | ✓ | | | |
| 3 | Ms. Yvonne Caldwell | Board Secretary | ✓ | | | |
| 4 | Mr. Glen Gilzean | Director | | ✓ | | |
| 5 | Ms. Cary Mitchell | Director | ✓ | | | |

| School Personnel in Attendance: | Optima Staff/Guests in Attendance: |
|----------------------------------------|-----------------------------------------------------------------|
| Mrs. Erika Donalds, Executive Director | Mr. Bob Stamp, OptimaEd Director of Development |
| Dr. Dan Sturdevant, Head of School | Mrs. Susan Turner, OptimaEd Director of Governance & Compliance |
| | Mrs. Cindy Kuhl, OptimaEd Board Executive Assistant |

1. Call to Order by Mr. Hudson at 3:33 p.m.
2. Roll call attendance by Mrs. Kuhl
3. Approval of meeting minutes: 12/19/2022 - (vote)
Motion to approve the 12/9/2022 meeting minutes made by Dr. Pate, seconded by Ms. Caldwell, vote: unanimous.
4. Community Comment - None
5. Head of School's Report - The report was shared with the Board for review in advance and no questions were brought forward.
6. Financial Reports – July through December 2022 – Mrs. Turner reviewed the financial reports.
 - a. Balance Sheet
 - b. Profit & Loss
 - c. Cash Flow***Motion to accept the financial report made by Dr. Pate, seconded by Ms. Caldwell, vote: unanimous.***
7. Optima Report – Mrs. Donald reported on enrollment and marketing efforts, Estero land purchase, and permitting status to close. A Head of School candidate has been identified. Optim has completed the conversion of HR/Payroll from ESI to Optima Management Services. Mrs. Donalds reported on

meetings with the State regarding virtual school courses on demand. Optima is hosting a parent information meeting tomorrow night for Estero.

8. New Business – table these items until the name change is finalized with the county
 - a. Optima Classical Academy at Estero documents
 - i. Conflict Waiver OptimaEd – (vote)
 - ii. Conflict Waiver Optima Foundation – (vote)
 - iii. Representation Letter – (vote)
 - b. Optima Classical Academy at Estero opening timeline – Mrs. Donalds addressed this in her report (see Item 7.)
 - c. Optima Classical Academy at Estero land purchase and soft costs – (vote)
Motion made by Dr. Pate to accept invoices as presented so Optima can begin financing, seconded by Ms. Caldwell, vote: unanimous.
 - d. Startup Loan from Optima Foundation - (vote)
Motion to approve the \$400,000 loan from Optima Foundation made by Dr. Pate, seconded by Ms. Caldwell, vote: unanimous.
9. Board Comments
 - a. Mr. Hudson is excited to have Ms. Cary Mitchell here to join us and thanks Optima for all they do.
 - b. Dr. Pate is glad to have Ms. Mitchell on Board and very excited about VR courses on demand and asked for Optima to keep the Board updated on the Estero project.
 - c. Ms. Caldwell hopes all goes smoothly with the Estero project.
10. Adjournment 3:56 p.m.

Next Regular Board Meeting: February 7th, 2023, 2:30-4:00 p.m. via MS Teams